



2007 Annual Report

March, 2008

Dear Friends and Supporters,

Another year has gone by and, once again, I am extending our heartfelt thank you to all our contributors and fellow dog lovers who have supported Orthodogs' Silver Lining Foundation, and without whom none of our efforts would have succeeded. Thanks to you, we have managed to help many more dogs than we ever expected when we founded OSLF in May 2005.

We are very happy to announce that 2007 was an extremely successful year. With word spreading among committed dog lovers and disability advocates, OSLF was able to raise nearly \$40,000, providing necessary medical treatment to 45 canine companions who couldn't have made it without our help. Among these 45 were 6 service dogs and 9 rescues.

We receive applications almost weekly, and consistently have pending cases. Total funding in 2007 amounted to over \$36,000, with a positive financial balance of more than \$14,000, and pledges pending for 4 cases to be paid during the month of January 2008. We maintained rigorous guidelines for all funding.

For 2008, we started a "Please Fence Me In" campaign – inspired by the vast number of applications we receive for emergency cases pursuant to car accidents – and are working to promote responsible pet ownership. Our guidelines have been modified to greatly reduce funding and approval for cases in which owner negligence is the main cause of the related orthopedic injury.

As of 2008, we also changed our funding policies and, for those cases in which there are multiple surgical options, we only provide financial assistance based on the cost of the least expensive surgical procedure per geographical area.

As in previous years, our policy is to ensure that direct donations and other revenues are spent on applicant funding rather than on administrative costs. For the fiscal year 2007, administrative, publicity, and merchandising expenses represented 6.06% of our global expenses; direct funding on dog care represented 93.9% of our expenses.

96% of our 2007 revenues came from individual donations. We received an enormous amount of financial support from the special fundraisers and events that we organized throughout 2007. Donor generosity to our Pets In Need has been amazing, and we now publicly acknowledge our donors on a special page on our website, as a way to say 'thank you'. The remaining revenues were raised through merchandising and affiliation fees.

... Orthodogs' Silver Lining Foundation ...

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As we become more established, we are looking for additional ways to find financial resources to help our applicants. In 2007, we established an Amazon storefront, and increased our earning power through such affiliates as GoodSearch and iGive.

We are investigating submitting grant applications, but we are currently limited because our accounts are not audited. At this time, auditing fees are not covered by our budget, though we are exploring the possibility of having pro bono auditing done.

During the past year, thanks to our two fantastic media relations volunteers, we received a considerable amount of press coverage for our organization and our Pets In Need.

In keeping with our tradition, we are constantly working on new projects, so please check in regularly on our website for news about upcoming events and fundraisers. We always very much appreciate any form of support we receive.

As always, my sincere thanks go not only to the other Board members for all the hard work and time they have put into the Foundation, but also my personal appreciation and gratefulness to our volunteers for the time, constant assistance and valuable suggestions they provide us.

Following is a summary of our financial report. Our complete, unaudited 2007 Financial Report is available in downloadable PDF format on our website's About Us page.

Sincerely yours,

Paola Ferraris
OSLF President and Co-Founder



Orthodogs' Silver Lining



"...hope for a new leash on life."

Summary

Totals	Revenue	Expenses	Net Gain/Loss
Account balance 12-31-06	12.847,86		
Paypal 12-31-06	550,73		
Inventory & equipment	<u>0,00</u>		
FUND BALANCE 1.1.07			13.398,59
Contributions Campaigns			
Contributions Gen. Fund	19.440,57		
Contributions Silver's Cause	859,42		
Contributions Companion Pet	4.228,94		
Contributions Shelter/rescue	396,24		
Special Events	9.314,07		
OSLF Angel Subscriptions	570,00		
Grants			
Merchandise	849,50		
Affiliation	833,38		
Interest			
Contributions PINS	303,77		
Woody Morin's Fund	3.167,83		
Funding		33.484,61	
Funding Woody Morin		3.167,83	
Administrative		1.305,98	
Other		734,46	
Merchandise		327,60	
Fund Balance	39.963,72	39.020,48	14.341,83